

Index Components	Market Cap Eur m	MTD Price Change (%)	P/E 2017 (x)	EV/2018		Est. Sales Growth (%)
				Sales (x)	EBITDA (x)	
LVMH	130,024	1.3	21.2	2.9	11.3	10.9
Kering	51,827	6.2	18.8	4.0	12.4	(11.0)
Hermès	51,033	0.5	39.7	8.1	21.3	6.1
Estée Lauder	41,410	(8.1)	25.9	3.4	16.1	9.3
Richemont	28,903	(3.6)	23.7	1.7	8.3	23.9
Luxottica	25,069	0.5	28.1	2.9	13.5	(1.9)
Swatch	13,985	(3.6)	18.2	1.8	8.9	10.5
Tiffany	8,609	(11.5)	20.7	2.1	9.2	10.0
Tapestry	8,579	(13.3)	13.1	1.6	7.6	6.0
Burberry	8,022	(2.3)	21.6	2.3	10.8	(2.0)
Prada	7,430	(5.0)	26.4	2.3	11.8	8.5
Moncler	7,390	(0.2)	24.9	5.0	14.9	19.0
Ralph Lauren	7,300	(7.1)	17.6	1.1	7.0	1.5
Capri Holdings	4,997	(13.3)	9.5	1.2	5.6	11.5
Ferragamo	2,978	(15.3)	27.7	2.1	12.8	(3.8)
Brunello Cucinelli	2,042	(0.1)	41.0	3.7	21.3	10.5
Tod's	1,366	(1.6)	28.9	1.4	9.9	(1.8)
Safilo	164	(21.2)	(1.5)	0.3	9.9	(10.9)
SLI	401,129	(1.0)	24.2	3.6	12.9	6.8

Source: Reuters. Data as at 31 December 2018

Month to Date ("MTD") price change reported in local currency whereas the SLI and the MSCI are expressed in euros

SLI valuation multiples and estimate sales growth calculated on the basis of the market capitalisation-weighted average of the constituents

MTD price change based on opening share price at beginning of month

2018 multiples calculated on basis of company fiscal year end financials

Reuters analyst consensus estimates used for forecasts